



THE AMERICAN
UNIVERSITY IN CAIRO



PRESIDENT'S REPORT

2007-2008







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President's Letter

This year we witnessed the realization of what could be described as the single biggest achievement in AUC's history: after 10 years of planning and construction, the university successfully relocated to its new campus in New Cairo. It is fitting that this monumental relocation occurred on the eve of the university's 90th anniversary, reminding us that the new campus is not just a new beginning, it also represents the continuation of a rich legacy spanning nearly a century.

While the completion of the campus and the complicated logistics of the move presented us with multiple challenges — not atypical of an undertaking of this magnitude — they also created a wealth of opportunities that will propel AUC to a new level of excellence. As we are confronted with new challenges, we have a rare opportunity to re-examine all areas of operation, rethinking and refining many of our systems and programs.

Yet, the most exciting opportunities for the institution are still unfolding and will continue in the years to come. The building of the New Cairo Campus is about creating a world-class university from the inside out. The campus has given us the most modern facilities needed to create that university, but it is AUC's dedicated faculty and quality students who have always been the guiding force behind its success.

This year, the university has been fortunate in recruiting Lisa Anderson, a distinguished scholar and experienced administrator, as its new provost. Under Provost Anderson's guidance, AUC will continue to strengthen its academic and research programs, steadily raising the bar for higher education in the region.

As we celebrate the realization of the dream of a new campus first envisioned by AUC's early founders, we have set our sights on an even greater vision of becoming a regional and international center of educational excellence.

Your invaluable support in the realization of AUC's dream of a new campus and the possibilities it has opened in the future cannot be overstated. It is your unwavering support that has produced this special moment in AUC history and created a path for a future that exceeds all expectations.

David D. Arnold

This past year was a year of transition for AUC as it moved to a new state-of-the-art campus and, at the same time, began preparations to celebrate its 90th anniversary. The conjunction of these two events provides us with the opportunity to reflect on the journey we have made over nearly a century at the same time that we embark on a new and exciting adventure in New Cairo. As an American-style liberal arts university set in the world's oldest civilization, AUC operates at a meeting point of cultures, bringing what we believe is the best of the American educational system into the culture and values of Egypt and the Middle East.

For nearly a century, AUC has created a safe space for young scholars to explore the complex political, social and cultural dimensions of their world and has encouraged the teaching faculty to advance research in their respective fields. In addition to this primary educational mission, it has served as a venue for the discussion of pressing issues. From the very beginning, Ewart Memorial Hall was considered a vibrant cultural center for Cairo, hosting prominent scholars, artists and activists from the region and the world. It continues to do so. As it does so, we are very mindful of the need to remain focused on our secular, educational role. We have no political agenda, and we will not have one.

It is remarkable to compare AUC in the 1920s — with fewer than 150 students and only a few dozen professors — with where it stands today at more than 5,000 students from 113 countries and 360 full-time faculty members. More impressive than AUC's growth in size, however, is its rise in stature and prominence. It was not until the 1970s that the Egyptian government officially recognized degrees from AUC. Today the university's degrees are recognized around the world. Its programs, including management, engineering and computer science, have been accredited by specialized accreditation boards in the United States. The university has also developed a number of partnerships with other global institutions, including Harvard and Cornell universities, MIT, the King Abdullah University of Science and Technology, Oxford University and the University of Cambridge. We have made this progress with strong support from all of AUC's constituencies. Indeed, without that support we could not have made the progress we have.

If the past 90 years are any indication, the future holds tremendous promise for AUC. We thank you for your past support, and we hope you will continue to provide that support as we seek to fulfill the promise the future holds.

B. Boyd Hight

Chairman's Letter







NEW CAMPUS; NEW CULTURE

More than a shift in location, the New Cairo Campus has resulted in a shift in mindset — a student-centered approach that allows the university to enhance every aspect of the educational experience.

“This is a transformational leap forward,” said President David D. Arnold of AUC’s move. “Few universities ever have the opportunity to reinvent themselves completely.” Adopting a stronger student-centered and service-oriented culture, the university is employing a number of initiatives to streamline procedures, adopt state-of-the-art technology and implement a campus design that encourages interaction. These changes mean that AUC students can devote more time to learning and exploring.

The Student Service Center, for example, facilitates enrollment procedures by minimizing bureaucracy and enhancing student services. In the past, students would have to crisscross campus to complete enrollment and registration procedures. Today, the one-stop-shop approach allows students to save time and accomplish the same tasks with fewer steps. “This is just one in a series of changes to organize our work in the area of student services, a small beginning to make the administration process smooth and easy,” said Arnold.

Advanced technology is also playing a role in this transformation. New smart ID cards, containing encoded electronic chips, can be used for everything from borrowing books at the library to parking passes, student housing and access to certain secured buildings. In addition to upgrading technological capabilities, the layout of the campus helps the university run smoother, providing a better experience for students overall. Rather than being spread around downtown, the campus is condensed into strategically placed clusters, all within a short walk of each other. The social design of the spaces creates architectural unity and a sense of community, and the wide, shaded colonnade in front of classrooms shared by the three academic schools stimulates interdisciplinary interaction.

Although the core values that shape an AUC educational experience remain unchanged, the university’s renewed focus on a service culture will ensure that it delivers world-class results across all areas of its operation.





ENGAGING THE COMMUNITY

With the opening of the New Cairo Campus and the renovations to the Tahrir Square Campus, AUC will reach even further into the community, offering a spectrum of public lectures, academic programs, cultural events and artistic performances.

Among the most immediate and obvious impact AUC will have on New Cairo is an influx of cultural performances, plays, sporting events and lectures. The community also has public use of the bookstore, outdoor café and park.

The AUC Park, which serves as AUC's public face, is designed to invite the local community to participate in the life of the university. In addition, the sports complex features special venues to host a wide range of sporting events and competitions.

While all eyes are turned to New Cairo, AUC's presence downtown is being rethought to provide the Egyptian community with a lasting and important center for culture and education. In cooperation with the Egyptian Ministry of Culture and the Supreme Council of Antiquities, AUC has contracted local resident architect Agnieszka Dobrowolska to undertake the re-planning of the ground floor of the historic main building. The renovations will involve creating an area for the bookstore, café and the Margo Veillon Gallery for Contemporary Egyptian Art that will be open to the public.

Among the most significant changes will be the new bookstore, which will serve as the centerpiece of AUC's offering to the community. "We expect to be the main bookstore in the downtown area," said Dax Roque, the bookstore's manager. "We're planning to open up to the public and provide a nice, quiet place to relax and read. You can come in off Tahrir and enjoy garden space, coffee and great books." The Tahrir Square Campus will also continue to house the management center and AUC's School of Continuing Education.

"AUC has a rich tradition in education and outreach to the community dating almost to its founding," said AUC President David D. Arnold. With two campuses operating simultaneously, AUC is able to build on this tradition in both the downtown and New Cairo communities.

INTEGRATING RESEARCH

Embodying AUC's educational and research mission, the New Cairo Campus is designed to serve as a catalyst for scholarly research, fostering an environment of innovation, interdisciplinary study and open dialogue.

Having once been spread across multiple buildings and campuses, today, many of AUC's research centers are consolidated inside the Research Centers Building, a three-story complex that offers conference rooms; research and training facilities; and offices where visiting scholars may conduct their projects and collaborative initiatives. The building houses many of AUC's prominent research centers, which formed a consortium in 2007 to facilitate the integration of academic and research efforts.

Richard Tutwiler, director of the Desert Development Center, noted that the New Cairo Campus facilitates communication and interaction amongst the consortium. "The physical focus allows better sharing of research experiences," he said. "Many of the centers are co-curricular, so students use the facilities to conduct their research projects and master's theses. Having most of the centers in one contiguous campus provides better accessibility and communication across the whole university."

In addition to promoting interaction among the university's research centers, AUC actively participates in collaborative research through partnerships with a number of top-ranking educational institutions around the world, including Harvard and Cornell universities, MIT, Oxford University and the University of Cambridge. AUC also signed a research agreement with the King Abdullah University of Science and Technology (KAUST), a world-class graduate-level research university in Saudi Arabia. Through this partnership, AUC will benefit from KAUST's research funding programs, scholarships for students and the establishment of new research facilities.

Medhat Haroun, dean of AUC's sciences and engineering school, noted that the two universities have great potential for cooperation because of their common research agenda and emphasis on excellence in research. "This is a great opportunity for AUC ... to form a strong alliance that will propel both AUC and KAUST to be at the forefront of research and education in the region," said Haroun.





LEARNING AND LIVING

In contrast to the alumni who have come before them, students today enjoy a learning environment that caters to the new generation of technology-savvy, constantly connected and multi-tasked learners of today.

On the academic front, the AUC Library's new Learning Commons emphasize collaborative learning. This unique area integrates independent study, interactive learning, multimedia and technology rooms, and copy and writing centers. Students can listen to music, watch a DVD, see a live performance or listen to a speaker while working on their assignments.

"Students can find the technology, resources and services necessary to complete their assignments and projects in the comfortable, social environment demanded by modern, multi-tasked learners," said Casey Grimmer, head of research and information services at the library. "Perhaps our most well-received adjustment from the old campus has been the relaxing of our food and drink policy. This recognition of the need for students to be able to eat and drink where they learn and socialize has proven to be popular."

On the social front, the Campus Center provides students with a communal area to eat, organize trips and attend campus-wide events. Inside the building are a bookstore, gift shop, bank, travel office and the dining room. Mexican architect Ricardo Legoretta, who designed the Campus Center, also designed the student residences. "Through the use of courtyards, lounges and spatial design, students should feel that this is a substitute for home. I want students to feel that they are in a home away from home," he said.

Another way that students can spend their time is at the athletic complex, which includes a jogging track, squash courts, training and martial arts rooms, an Olympic-size swimming pool, a large field for football and track, and multiple basketball and tennis courts. For students opting for more creative pursuits, the AUC Center for the Arts provides cutting-edge labs and studios for photography, sculpture and theater design, music production and recording, as well as film editing and production. The center also holds plays and other events for students on campus.



Former U.S. President Jimmy Carter shares hopes for peace during a lecture as part of a trip to the Middle East to help ease tension in the region

British historian Sir Alistair Horne reveals detailed narratives of the 1973 War



Public Lectures



Al Jazeera's London bureau chief, award-winning chief investigative correspondent and AUC alumnus Yosri Fouda delves into the masterminds behind Al-Qaeda in a lecture titled "Covering Al-Qaeda: Reality and Spin Doctoring"



Former President of Ireland Mary Robinson delivers Nadia Younes Memorial Lecture



AUC alumnus, Pulitzer Prize winner and terrorism expert, Lawrence Wright predicts failure for Al-Qaeda in his lecture titled "Al-Qaeda: Past, Present and Future"



James Zogby, president of the Arab American Institute, receives honorary doctorate at the undergraduate commencement, where he was the keynote speaker. Zogby also gave a lecture last spring titled "The Stakes Have Never Been Higher: The Middle East Policy Debate at the 2008 Elections"

Author Amitav Ghosh recounts his first visit to Egypt in the 1980s and other travels through his book In An Antique Land





Christian theologian Hans Küng draws similarities between religions in a lecture titled “The Challenges to Islam, Christianity and Judaism in Today’s Global Crisis”

Stephen Walt, Harvard professor and co-author of the bestselling book The Israel Lobby and U.S. Foreign Policy reveals how the Israeli lobby influences U.S. policy in the Middle East



Cornel West, professor of religion at Princeton University, delivers Edward Said Memorial Lecture





Middle East expert Shibley Telhami, political science professor and the Anwar Sadat Chair for Peace and Development at the University of Maryland, conveys lessons drawn from the Arab-Israeli conflict



Naomi Wallace, international playwright, screenwriter and poet, delivers a lecture titled "Writing as Transgression: Thoughts on Teaching New Writers Not to Abide"



Author Anne Lamott dispenses advice to aspiring writers

Human rights activist John Prendergast analyzes U.S. policy in Africa









Nadhmi Al-Nasr, interim president of KAUST, and President David D. Arnold at the signing

André Raymond, midyear commencement speaker at the master's ceremony and recipient of an honorary doctorate



Highlights 2007-2008

*AUC Trustee
Mohamed Ibrahim
delivers midyear
commencement address*

*International lawyer
Taher Helmy delivers
June graduate
commencement address*



*Yousef Jameel '68
(right) receives an
honorary doctorate*

*AUC Provost
Lisa Anderson*



AUC Works to Strengthen Science and Technology Sector

AUC signed a memorandum of understanding with the King Abdullah University of Science and Technology, a world-class, graduate-level research university set to open in September 2009 in Saudi Arabia. The agreement focuses on collaborative research between the two universities in three key areas: Red Sea marine ecology and genomics, which will be facilitated by AUC's biology department and John D. Gerhart Field Station in El-Gouna; integrated desert building technologies; and nanotechnology and advanced materials, which will utilize the resources of AUC's Yousef Jameel Science and Technology Research Center.

Lisa Anderson Named AUC Provost

AUC appointed Lisa Anderson, former dean of the School of International and Public Affairs at Columbia University, as its provost. A specialist on politics in the Middle East and North Africa, Anderson is chair of the board of directors of the Social Science Research Council, a member of the Council on Foreign Relations, an emerita member of the board

of Human Rights Watch and a board member of the Carnegie Council on Ethics in International Affairs.

New Academic Degrees Introduced

Expanding its academic programs, the university is now offering new undergraduate majors in architectural, computer, and petroleum and energy engineering and a concentration in mechatronics. In addition, new master's degrees have also been launched in construction, mechanical and environmental engineering, as well as television and digital journalism. Also introduced recently is a master's in biotechnology, which trains graduate students in three areas: basic sciences, biotechnology applications and entrepreneurship.

AUC Trustee Mohamed Ibrahim Delivers Commencement Speech

Addressing the bachelor's degree candidates at the midyear commencement ceremony, Mohamed Ibrahim, AUC trustee and founder of the Mo Ibrahim Foundation, which aims to establish good governance in Africa, stressed the importance of giving

back to their nation and to the African continent in general. At the ceremony, Yousef Jameel '68, Saudi businessman and devoted AUC alumnus, and André Raymond, professor emeritus of Arabic studies at the University of Provence in France, who also served as the keynote speaker at a separate ceremony for master's degree candidates, each received an honorary Doctorate of Humane Letters for their outstanding achievements.

June Ceremonies Mark Final Graduation Before New Campus Move

The 85th commencement ceremony marked the last graduation before AUC's move to New Cairo. Recognizing the work of a prominent American scholar and lecturer, AUC awarded an honorary doctorate to James Zogby, founder and president of the U.S.-based Arab American Institute, who also delivered the keynote address at the undergraduate commencement. At the graduate commencement, Taher Helmy, international lawyer and senior partner at Helmy, Hamza and Partners/Baker & McKenzie, called on graduates to use their passion and creativity to find their full potential.

President David Arnold Speaks at Georgetown University, World Affairs Council

Speaking at Georgetown University on higher education in the Middle East, AUC President David D. Arnold urged deeper recognition of the role of higher education in generating societal reforms in the region and welcomed the growing presence of U.S. universities in Gulf countries. In a separate address at the Los Angeles World Affairs Council on “The Role and Reality of the University in the Middle East,” Arnold emphasized the important function that an institution like AUC plays in preparing future leaders for the Arab region. Both addresses are part of an initiative to raise awareness in the United States about the importance of higher education in the Middle East and the role of AUC as an institution. During each visit, Arnold also met with U.S. government representatives and prominent journalists.

Former Minister Appointed AUC Counsellor

The Board of Trustees appointed Amr Ezzat Salama, former minister of higher education and scientific research, as AUC counsellor. Before joining the

university, Salama served as president of Helwan University and was chairman of the Housing and Building National Research Center.

Computer Science Re-accredited

The Accreditation Board for Engineering and Technology, one of the leading accreditation organizations worldwide, granted renewed accreditation to AUC’s computer science and engineering department for its Bachelor of Science in computer science.

Play by Prominent Visiting Playwright Performed at AUC

Three perspectives of the Middle East were presented in a play by AUC students titled, *The Fever Chart: Three Visions of the Middle East*, written by American playwright Naomi Wallace.

AUC-Wharton Partnership Established

As part of the 10,000 Women initiative funded by the Goldman Sachs Group, Inc., AUC is partnering with the University of Pennsylvania’s Wharton

School to create a business and management certificate program specifically for women in Egypt and the region. The global initiative is the first in the Middle East and provides underserved women, particularly in developing markets.

Professors Honored for Achievements

Ali Hadi, vice provost, director of graduate studies and research at AUC, and professor emeritus at Cornell University, and Sherif Sedky, professor of physics, received the 2006 – 2007 Excellence in Research and Creative Endeavors Award. A statistician, Hadi received the award for his research in the identification of outliers and visualization of massive multidimensional data. Meanwhile, Sedky received the award for his research in micro-electromechanical systems.

Egyptian Artist Donates 16 Paintings to AUC

Gazbia Sirry, one of Egypt’s premier artists, donated 16 of her paintings to AUC’s New Cairo Campus. The donated works are oil on canvas originals that span four decades of the artist’s life in Egypt, Europe and North America.



*Gazbia Sirry,
one of Egypt's
premier artists,
donated 16 of
her paintings
to AUC*

*President
David D.
Arnold speaks
at Georgetown
University*



*AUC Vice Provost and Director
of Graduate Studies and
Research Ali Hadi*

*Professor of Physics
Sherif Sedky*



AUC Counsellor Amr Ezzat Salama



*Greek Campus
farewell gathering
features folklore
performances*

*Students perform
play The Fever
Chart: Three
Visions of the
Middle East*



SPONSORED PROGRAMS

The Office of Sponsored Programs (OSP) reports that AUC received \$20,923,414 in external funding during the 2007 – 2008 fiscal year in support of research, training and public service projects. OSP represents the university in its dealings with governments, foundations and companies that sponsor projects, and is responsible for submitting all project proposals. OSP helps faculty to identify potential funding sources and develop proposals, negotiates the terms of grants and contracts, and ensures that AUC complies with those terms.

Project Title	Sponsor	AUC Unit	US\$ Equivalent
Blogging the American Elections	USAID	Adham	\$483,358
Middle East Journalism Intensive Summer Program	Carnegie Corporation of NY	Adham	\$199,800
Center for Arabic Study Abroad – CASA 08 – 09	USDOE/University of Texas	ALI-CAS	\$288,300
Postdoctoral Teaching Fellowships	Andrew Mellon Foundation	CC	\$682,500
Development of a Quantum Dot-Based Immunoassay	ASTF	Chemistry	\$38,000
Assisted Voluntary Return (AVR) of Sudanese Migrants	IOM	CMRS	\$7,000
Situational Analysis on Avian and Human Influenza and Pandemic Preparedness Among Sudanese Urban Migrants in Cairo	IOM	CMRS	\$7,500
Support to the Center for Migration and Refugee Studies	Ford Foundation	CMRS	\$500,000
Dynamic Properties of Egyptian Asphalt Concrete	USEJSTB	Construction Eng.	\$29,266
Sustaining the Citrus Improvement Program of the DDC	John Goelet Corporation	DDC	\$160,000
IIE Scholar Rescue Fund Fellowship	IIE	DDC	\$20,000
Support to the Economic and Business History Research Center	MBI Al Jaber Foundation	EBHRC	\$94,916
Annual Research on Information Technology in Africa (RIA) Workshop	LINK Centre	Economics	\$40,525
Information Society Project: Access to Knowledge Initiative	Yale Law School	Economics	\$31,770
Unemployment, Job Quality and Labor Market Stratification in the MED Region	Association FEMISE	Economics	\$28,54

Project Title	Sponsor	AUC Unit	US\$ Equivalent
Documenting and Analyzing Ghulfan: An Endangered Sudanese Language	SOAS	ELI	\$157,090
Outlining Plan for Short Courses on Philanthropy	Bodman Foundation	Gerhart Center	\$25,000
Gender and Region	Ford Foundation	IGWS	\$200,000
Celebration of International Human Rights Day	Canadian Embassy	Law Department	\$2,100
ASHA 995: Purchase Equipment for the New Cairo Campus Smart Classrooms	USAID/ASHA	Library	\$800,000
Al Alfi Foundation MBA Fellowships	Al Alfi Foundation	Management	\$174,845
A Study on Financing Innovation in Local Government	USAID/AECOM	Management	\$39,555
Jameel MBA Fellows Program at AUC – Fourth Cohort	HITECH FZE	Management	\$519,757
Carbon-Nanotube Reinforced Aluminum Composites – A Dual Matrix Approach	USEJSTB	Mechanical	\$25,000
Euro-Egyptian Partnership for Physics Teaching Reform in Egypt and JEP	TEMPUS/Aachen U	Physics	\$249,709
Support of the MAL and MUN Annual Conference	Ford Foundation	Political Science	\$45,000
Non-Personal Service Contract to Conduct Scientific Infectious Diseases Research	NAMRU-3	Provost's Office	\$600,000
Goldman Sachs Women's Entrepreneurship and Leadership Certificate Program	Goldman Sachs	SBEC	\$1,133,700
English Training Courses for Journalists and IT Placement Testing	USAID/AED	SCE	\$11,587
Administration of Justice Project – Supplement	USAID/AMIDEAST	SCE	\$27,600
English Language Module for MOE Leadership Program	USAID/AED	SCE	\$55,847
Information Communication Technology Module for MOE Leadership Program	USAID/AED	SCE	\$59,515
Management Module for the MOE Leadership Program	USAID/AED	SCE	\$134,547
English Access Micro-Scholarship Program II	U.S. Embassy – PAS	SCE	\$376,448
English Training for Imams Program – Supplement	U.S. Embassy – PAS	SCE	\$10,000
Training Programs in Effective Public Presentation Skills and Communication	U.S. Embassy – PAS	SCE	\$3,187
Promoting New Models of Citizenship through Research and Action	Ford Foundation	SRC	\$270,000
Socioeconomic Impact of the West Nubareya Rural Development Project	WNRDP	SRC	\$46,729
Analyzing Data on Measuring Women's Empowerment and Living Conditions	UNIFEM	SRC	\$20,000

Project Title	Sponsor	AUC Unit	US\$ Equivalent
Investment Climate Assessment: Enterprise Survey-Related Advisory Services	World Bank	SRC	\$105,000
Informal Sector Survey for Egypt Investment Climate	World Bank	SRC	\$40,000
Pathways of Women's Empowerment Research Program Consortium – Research	IDS – Sussex University	SRC	\$64,604
Pathways of Women's Empowerment Research Program Consortium – Hub 2008-09	IDS – Sussex University	SRC	\$58,306
Health Equity and Integrated Health and Poverty Alleviation Policies	Ford Foundation	SRC	\$350,000
Health Status, Well-Being and Population Change in the Middle East	AUB	SRC	\$68,580
Gender HIV Meeting in Cairo	UCLA	SRC	\$63,627
Impact Evaluation of the Netherlands Assisted Drinking Water Supply and Sanitation Program in Egypt – Fayoum	AIID	SRC	\$140,751
Development Idealism: Myth and Ritual in Working Families	Emory University	SRC	\$19,978
Small Research Grants Program for Research Policy Papers and Policy Briefs on Gender and Work	Canadian Embassy	SRC	\$62,123
Survey of Inflation and Output Growth Expectation at the Firm Level	Central Bank of Egypt	SRC	\$17,160
Gender Innovation	USAID/ICRW	SRC	\$31,790
Egypt Combating Violence Against Women and Children	USAID/Chemonics	SRC	\$10,256
Development Idealism: Gender Relations and the Work Family Nexus in Egypt	University of Michigan	SRC	\$23,000
Survey of Law 203 Companies	World Bank	SRC	\$30,000
Poverty Dynamics, Access to Resources and Social Change in Rural MENA	Ford Foundation	SRC	\$250,000
Seminar on Health Inequity: Current Knowledge and New Measurement Approaches	IUSSP	SRC	\$40,000
Consultation to Pilot a Model of Feminist Social Protection Workshop	IDS – Sussex University	SRC	\$19,820
Three Policy Papers on the Social Determinants of Health	WHO	SRC	\$14,000
Research at KAUST: Integrated Desert Building Technologies Phase 1	KAUST	SSE	\$473,340
Research at AUC: AUC Integrated Desert Building Technologies Phase 1	KAUST	SSE	\$3,676,640

Project Title	Sponsor	AUC Unit	US\$ Equivalent
Research at AUC: An Environmental Genomics Approach for the Study of Marine Organisms in the Red Sea	KAUST	SSE	\$4,538,311
Research at KAUST: An Environmental Genomics Approach for the Study of Marine Organisms in the Red Sea	KAUST	SSE	\$151,200
Research at AUC: Micro/Nano-Electromechanical Systems (MEMS/NEMS)	KAUST	SSE	\$2,872,528
Research at KAUST: Micro/Nano-Electromechanical Systems (MEMS/NEMS)	KAUST	SSE	\$151,200
Sharm Conference on Multinational Nanocomposites and Nanomaterials	U.S. Department of Navy	STRC	\$10,000
The Mohamed Bin Rashid Al Maktoum Pioneers Fellowship Program	Al Maktoum Foundation	Vice Provost's Office	\$42,505
			\$20,923,414

Adham	Kamal Adham Center for Journalism Training and Research (AUC)	LINK Centre	Graduate School of Public and Development Management, University of the Witwatersrand, South Africa
AIID	Amsterdam Institute for International Development	NAMRU-3	U.S. Naval Medical Research Unit No. 3
ALI	Arabic Language Institute (AUC)	SBEC	School of Business, Economics and Communication (AUC)
Al Maktoum Foundation	Mohammed Bin Rashid Al Maktoum Foundation	SOAS	School of Oriental and African Studies, Endangered Language Documentation Program
AMIDEAST	The American Mideast Education and Training Services Inc.	SRC	Social Research Center (AUC)
ASTF	Arab Science and Technology Foundation	SSE	School of Sciences and Engineering (AUC)
AUB	American University of Beirut	STRC	Yousef Jameel Science and Technology Research Center (AUC)
CC	Core Curriculum (AUC)	TEMPUS/Aachen U.	TEMPUS/Aachen University of Technology
CASA	Center for Arabic Study Abroad (AUC)	UCLA	University of California, Los Angeles
ICRW	International Center for Research on Women	USEJSTB	U.S. Egypt Joint Science and Technology Board
IDS	Department for International Development, University of Sussex	U.S. Embassy - PAS	U.S. Embassy - Public Affairs Section
IIE	Institute for International Education	USAID	U.S. Agency for International Development
IGWS	Institute for Gender and Women's Studies (AUC)	USAID/AED	USAID/Academy for Educational Development
IOM	International Organization for Migration	USAID/MSI	USAID/Management Systems International
IUSSP	International Union for the Scientific Study of Population	USDOE	United States Department of Education
KAUST	King Abdullah University of Science and Technology	WBRDP	West Nubareya Rural Development Project

FINANCIALS

The university enjoyed favorable operating conditions for the fiscal year ending August 31, 2008. Academic tuition income, net of achievement and need-based scholarships of \$17.9 million, reached \$66.3 million, an increase of 15.7 percent from the previous year. Contributors to this good performance were the increasing size of the student body, where numbers of study-abroad students again advanced strongly, and heavier average academic loads.

Continuing education programs also performed well, but revenue growth was much more restrained than had been the case in the 2007 fiscal year, as the Egyptian economic boom began to show signs that the cycle was peaking. Aggregate revenues from continuing education programs nevertheless grew by 12.8 percent to reach \$11.8 million.

While overall revenues from U.S. government funded grants and contracts dropped sharply because the major federal construction grant for the new campus was fully expended during the 2007 fiscal year, all other grant and contract activities continued to grow vigorously, with aggregate income reaching \$9.9 million compared with \$6.9 million in the previous year.

The AUC Press and Bookstores saw their publishing and book sales revenues rise by 8.4 percent to reach \$5.5 million. For the second year in a row student housing income continued to rise sharply; however, more difficult operating conditions were encountered, as numbers of students seeking housing continued to grow and progressively more space had to be leased on a short-term basis pending completion of the facilities on the new campus.

Fundraising had a successful year, with emphasis continuing on gifts to support the construction of the new campus. Gift income of \$24.3 million was recognized

in the financial statements, of which \$20.3 million was destined either for the new campus or for endowment purposes.

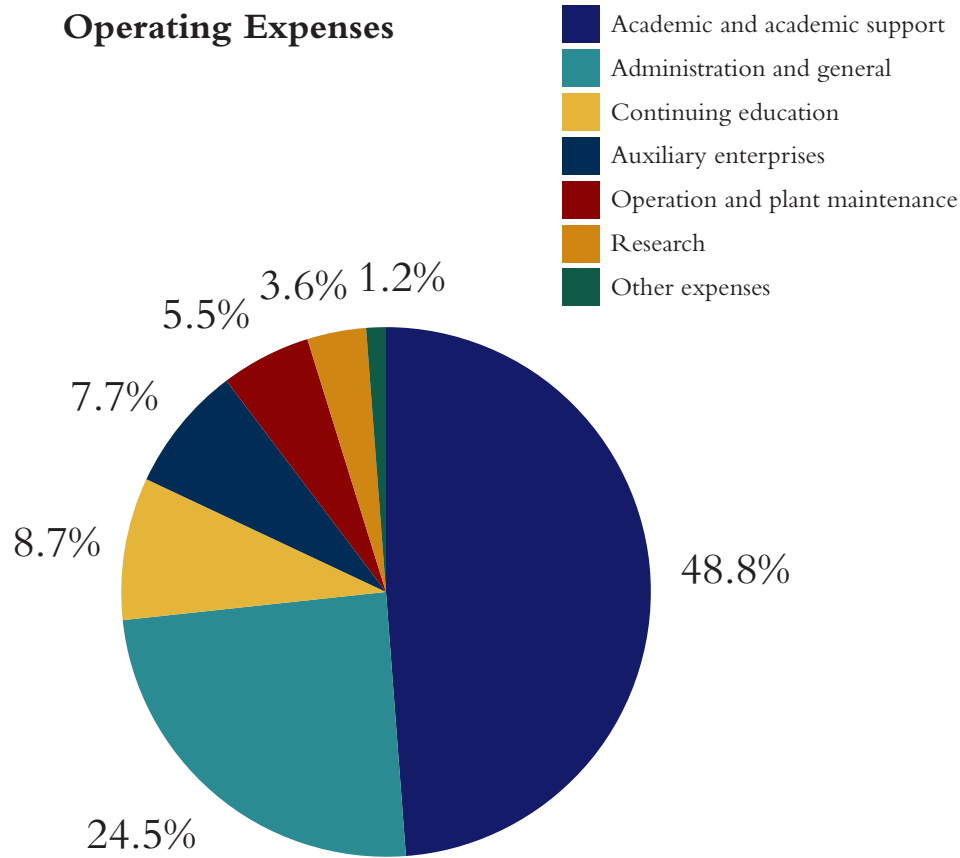
The pace of new campus construction expenditures during the 2008 fiscal year was slower than anticipated, as the contractor's performance faltered and it became clear that the works would not be substantially completed by June 1, 2008. Nevertheless, a further \$97.5 million was added to construction in progress, with over half of this amount financed by drawings under a \$100 million line of credit from BNY Mellon.

If operational performance was generally good, that of the university's long-term endowments and investments suffered from the downturn in the world's capital markets, led by the United States, which began to accelerate as the financial year drew to a close. While the university continued to earn good returns from its Egyptian investment affiliates, its direct investments suffered net capital losses of \$52.4 million. Despite this setback, the university recorded a marginal increase in total net assets, which at \$886 million were virtually unchanged against the comparable figure for the 2007 fiscal year.

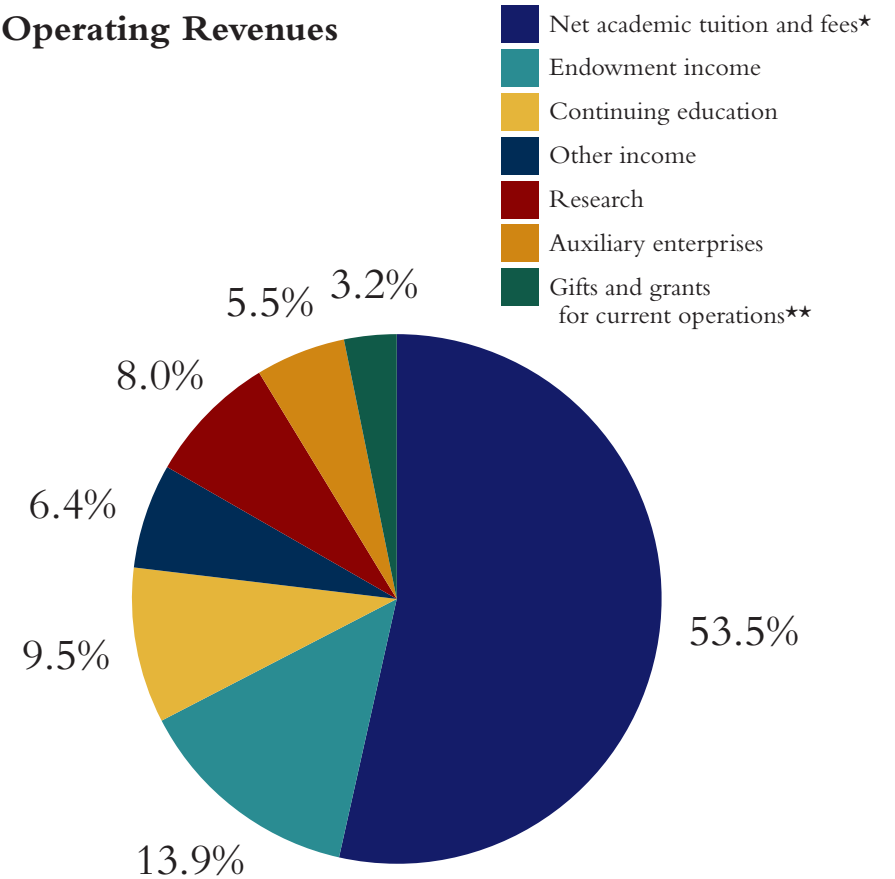
The 2009 fiscal year promises to be a very difficult year. Not only have declines in securities' values accelerated sharply in October and November, but it is also becoming clear that certain operating costs for the new campus will be significantly higher than previously anticipated. In the short run, refunds given to students to compensate them for settling-in difficulties on the new campus have also added to financial pressures. On the plus side, overall enrollments continue to be satisfactory, despite a drop in the number of study-abroad students.

Andrew W. Snaith
Vice President for Finance

Operating Expenses



Operating Revenues



Total Operating Revenues: \$123.8 million

* \$17.9 million in financial aid and scholarships was given to students in the form of tuition reductions. This amount is deducted from gross tuition income.

** Gifts of \$20.3 million for new campus development and endowments are excluded from operating revenues. This information is based on the Actual FY 2008 (pre-audit)

Consolidated Statement of Activities Expressed in Dollars report.

PRESIDENT'S CLUB

AUC's President's Club represents a community of alumni, parents, friends and corporations who support the university with gifts of \$1,000 or more during the academic year. The President's Club was established as a means to recognize the generosity and leadership of donors who provide the backbone of financial support that enables the university to remain a guiding force for positive developments in Egypt, the Middle East and beyond.

Alumni

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<i>Continuing education students</i>	42,179
<i>Full-time faculty</i>	367
<i>Part-time faculty</i>	303
<i>Percentage of faculty from Egypt</i>	58
<i>Percentage of faculty from the United States</i>	32
<i>Percentage of faculty from other countries</i>	10
<i>Faculty to student ratio</i>	1:12
<i>Student-run clubs and organizations</i>	52
<i>Athletic programs</i>	23
<i>Scholarships and financial aid awarded in 2008</i>	\$17.9 million
<i>Alumni</i>	30,000
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<i>Graduate programs</i>	23
<i>Graduate diplomas</i>	14





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