

**POLS 5225 International Political Economy
(Spring 2021, Jan, 31-May, 28)**

Instructor: Amr Adly

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Class times: Sunday, 5:00 pm - 7:40 pm

Office Hours: Flexible, by appointment

Office: HUSS 2011

Class: Online

Course description

This is an advanced course on international political economy. On the one hand, it aims at exposing graduate students to the great diversity in theoretical approaches and analytical tools in political economy that developed in order to capture international dimensions of political economy. On the other, the course design is meant to provide a thorough, critical and comprehensive account of the different phases through which the international political economic order has evolved in modern times. The syllabus covers many areas and topics deemed relevant to international political economy. These include theories of trade, aid, international finance, globalization, migration and labor movement, international financial institutions and debt and conditionality. The course tackles these issues in an historical perspective in an attempt to trace them back to their distant origins since the 18th century onwards.

Requirements and assessment

- You are expected to attend and participate in the seminar sessions. Attendance will NOT be graded. However, as per university rules, if you miss more than three weeks of classes, for whatever reason, you will receive an F in the course. It is your responsibility to make sure that you are marked present for the day or withdraw from the course if you have too many absences.
- All readings on the syllabus are required to complete the course.
- There will be a total of SEVEN take-home quizzes through the course. You need to take FIVE of them. The quizzes will tackle the readings and the lectures and each will be graded out of 5 per cent of the total, making a total of 25 points. The aim is to make sure that readings are being done and in order to stimulate class participation. Each quiz will be made up of an essay question.

- Each of the students will get to read, review and present a book from an assigned list. The book review will be within the range of 1000-1200 words.
- There will be a research paper due towards the end of the course. It will be graded out of 25. The word count should not exceed 3000 words maximum. The exact date of submission will be communicated through the course.
- There will be group presentations on topics relevant to the course. Group members and exact dates of presentations will be assigned in due course.
- Assessment will be as follows:

Participation:	10 per cent
Research paper:	25 per cent
5 Quizzes:	25 per cent (5 each)
Book review:	20 per cent
Presentations:	20 per cent (10 each)

The grade cut-offs will be as follows: A (94 and above), A- (90-93), B+(87-89), B (84-86), B- (80-83), C+ (77-79), C (74-76), C- (70-73), D+ (61-69), D (50-60).

"ACADEMIC INTEGRITY AND PLAGIARISM

- Students are expected to commit to the principles of academic integrity.
- Academic integrity includes a commitment to not engage in or tolerate acts of falsification, misrepresentation or deception. Such acts of dishonesty include cheating or copying, plagiarizing, submitting another person's work as one's own, using Internet or other sources without citation, fabricating field data or citations, stealing examinations, tampering with the academic work of another student, facilitating other students' acts of academic dishonesty, etc.

- Plagiarism for assignments and/or reports may result in a zero grade for the assignment and/or the report in question. Cheating during an examination may result in a zero grade for this examination. Further action, according to university regulations, would also be implemented.
- You should be aware that all written work might be submitted to “Turnitin.com”, the detection prevention software.
- The University's statement on academic integrity, from which the above statement is drawn, is available at:
<http://www.aucegypt.edu/academics/integrity/Pages/default.aspx>

Classes

Class 1 (Sunday, January 31st): What is international political economy?

Class 2 (Sunday, February 7th): How the international economy works?

Porter, Michael E. *Competitive advantage of nations: creating and sustaining superior performance*. Simon and Schuster, 2011. Introduction

Stonehouse, George, and Brian Snowdon. "Competitive advantage revisited: Michael Porter on strategy and competitiveness." *Journal of Management Inquiry* 16, no. 3 (2007): 256-273.

Class 3 (Sunday, Feb. 14th): World system theories and dependency

Saxenian, AnnaLee. "The Silicon Valley connection: transnational networks and regional development in Taiwan, China and India." In *India in the Global Software Industry*, pp. 164-192. Palgrave Macmillan, London, 2004.

Skocpol, T. and Wallerstein, I., 1977. *Wallerstein's world capitalist system: a theoretical and historical critique*, chapter one

Class 4 (Sunday, Feb. 21st): The Neoliberal turn

Harvey, D., 2007. *A brief history of neoliberalism*. Oxford University Press, USA, chapter one

Parthasarathy, D. "The poverty of (Marxist) theory: Peasant classes, provincial capital, and the critique of globalization in India." *Journal of Social History* 48, no. 4 (2015): 816-841.

Class 5 (Sunday, Feb. 28th): International trade

Gereffi, Gary, and Joonkoo Lee. "Why the world suddenly cares about global supply chains." *Journal of supply chain management* 48, no. 3 (2012): 24-32.

Hoekman, Bernard M., and Michel M. Kostecki. *The political economy of the world trading system: the WTO and beyond*. Oxford University Press, 2009.

Class 6 (Sunday, March 7th): Foreign investment

Aisbett, Emma, Barnali Choudhury, Olivier De Schutter, Frank J. Garcia, James Harrison, Song Hong, Lise Johnson et al. "Rethinking International Investment Governance: Principles for the 21st Century, pp.20-34

Ocampo, José Antonio. *Rethinking foreign investment for sustainable development: lessons for Latin America*. Anthem Press, 2009. Chapter 1

Class 7 (Sunday, March 14th): International migration

Ghose, A.K., 2002. *Trade and international labour mobility*. International Labor Organization.

Stone, Katherine Van Wezel. "Labor and the Global Economy: Four Approaches to Transnational Labor Regulation." *Mich. J. Int'l L.* 16 (1994): 987.

Class 8 (Sunday, March 21st): Financial capitalism and the financialization of the world economy

Panitch, L. and Gindin, S., 2012. *The making of global capitalism*. Verso Books. Chapter 10

Panic: The Untold Story of the 2008 Financial Crisis | Full VICE Special Report | HBO: <https://www.youtube.com/watch?v=QozGSS7QY U>

Class 9 (Sunday, March 28th): Aid and debt

Mosley, P., Hudson, J. and Verschoor, A., 2004. Aid, poverty reduction and the 'new conditionality'. *The Economic Journal*, 114(496), p. F217-F243.

Herman, Barry, José Antonio Ocampo, and Shari Spiegel, eds. *Overcoming developing country debt crises*. OUP Oxford, 2010, chapter one

Class 10 (Sunday, April 11th): The rise of new economic nationalism

Bhagwati, Jagdish N. "Anti-globalization: why?." (2004): 439-463.

Stiglitz, Joseph E. "Globalization and Its Discontents Revisited." (2017).

Vicard, V., 2012. Trade, conflict, and political integration: Explaining the heterogeneity of regional trade agreements. *European Economic Review*, 56(1), pp.54-71.

Class 11 (Sunday, April 18th): Financial markets and crises

Streeck, W., 2014. *Buying time: The delayed crisis of democratic capitalism*. Verso Books, Chapter one

Ferguson, N., 2008. *The ascent of money: A financial history of the world*. Penguin

Spring Break April 25-2 May

Class 12 (Sunday, May 2nd):

Hanieh, Adam. "Absent regions: spaces of financialisation in the Arab world." *Antipode* 48, no. 5 (2016): 1228-1248.

Mitchell, Timothy. "Carbon democracy." *Economy and Society* 38, no. 3 (2009): 399-432.

Class 13 (Sunday, May 9th): Russia and China

Rutland, Peter. "Neoliberalism and the Russian transition." *Review of International Political Economy* 20, no. 2 (2013): 332-362.

Zhang, Jun, and Jamie Peck. "Variegated capitalism, Chinese style: Regional models, multi-scalar constructions." *Regional Studies* 50, no. 1 (2016): 52-78.

Class 14 (Sunday, May 16th): Political economy of the environment

Biermann, Frank, and Philipp H. Pattberg, eds. *Global environmental governance reconsidered*. MIT Press, 2012. Introduction and Chapter 1

Cooper, Mark. "The economic and institutional foundations of the Paris Agreement on climate change: The political economy of roadmaps to a sustainable electricity future." (2016).