

POLS 5225 International Political Economy (Spring 2019)

Instructor: Amr Adly

Email: amradly82@aucegypt.edu

Class times: Thursdays, 5:00 pm - 7:40 pm

Office Hours: Thursdays: 3:00-5:00 pm

Office: HUSS 2011

Class: Waleed C143

Course description

This is an advanced course on international political economy. On the one hand, it aims at exposing graduate students to the great diversity in theoretical approaches and analytical tools in political economy that developed in order to capture international dimensions of political economy. On the other, the course design is meant to provide a thorough, critical and comprehensive account of the different phases through which the international political economic order has evolved in modern times. The syllabus covers many areas and topics deemed relevant to international political economy. These include theories of trade, aid, international finance, globalization, migration and labor movement, international financial institutions and debt and conditionality. The course tackles these issues in an historical perspective in an attempt to trace them back to their distant origins since the 18th century onwards.

Course objectives

The course has three principal goals: the first is the comprehensive introduction of the theories and concepts of political economy to the students. Comprehensiveness refers to covering a rich agenda of topics, readings and approaches. The second goal is the critical engagement with a wide array of theoretical readings and founding texts through which the basic concepts and approaches of political economy had developed. The student should be able to acquire analytical tools adequate enough to analyze, critique and deconstruct what they receive through the course. Finally, the third goal is the development of the student's ability to apply the analytical tools and approaches on the contemporary global socio-economic phenomena. Political economy after all is a social discipline and it thus should contribute to the awareness and understanding of its students of the world around them.

Requirements and assessment

- You are expected to attend and participate in the seminar sessions. Attendance will NOT be graded. However, as per university rules, if you miss more than three weeks of classes, for whatever reason, you will

receive an F in the course. It is your responsibility to make sure that you are marked present for the day or withdraw from the course if you have too many absences.

- All readings on the syllabus are required to complete the course.
- There will be a total of SEVEN pop-up quizzes through the course. You need to take FIVE of them. The pop-up quizzes will tackle the readings and each will be graded out of 5 per cent of the total, making a total of 25 points. The aim is to make sure that readings are being done and in order to stimulate class participation. Each quiz will be made up of an essay question on any previous reading(s).
- There will be a research paper that is due towards the end of the course. It will be graded out of 25. The word count should not exceed 3000 words maximum. The exact date of submission will be communicated through the course.
- Assessment will be as follows:

Participation:	15 per cent
Research paper:	25 per cent
5 Quizzes:	25 per cent (5 each)
Book review:	20 per cent
Presentation:	15 per cent

The grade cut-offs will be as follows: A (94 and above), A- (90-93), B+(87-89), B (84-86), B- (80-83), C+ (77-79), C (74-76), C- (70-73), D+ (61-69), D (50-60).

"ACADEMIC INTEGRITY AND PLAGIARISM

- Students are expected to commit to the principles of academic integrity.
- Academic integrity includes a commitment to not engage in or tolerate acts of falsification, misrepresentation or deception. Such acts of dishonesty include cheating or copying, plagiarizing, submitting another person's work as one's own, using Internet or other sources without citation, fabricating field data or citations, stealing examinations,

tampering with the academic work of another student, facilitating other students' acts of academic dishonesty, etc.

- Plagiarism for assignments and/or reports may result in a zero grade for the assignment and/or the report in question. Cheating during an examination may result in a zero grade for this examination. Further action, according to university regulations, would also be implemented.
- You should be aware that all written work might be submitted to “Turnitin.com”, the detection prevention software.
- The University's statement on academic integrity, from which the above statement is drawn, is available at:
<http://www.aucegypt.edu/academics/integrity/Pages/default.aspx>

Classes

Class 1 (Thursday, Jan. 31st): Introductory session: what is International political economy?

Class 2 (Thursday, Feb, 7th): The classical liberal school

Smith, A. *The Wealth of Nation: An Inquiry into the Nature and Causes of the Wealth of Nations*, pp. 219-232

Arrighi, G., 2007. *Adam Smith in Beijing* (Vol. 389). London: Verso, introduction and chapters one and eight

Class 3 (Thursday, Feb. 14th): Imperialism

Lenin, V.I., 1999. *Imperialism: The highest stage of capitalism*. Resistance Books.

Class 4 (Thursday, Feb. 21st): Empire

Hardt, M. and Negri, A., 2001. *Empire*. Harvard University Press, chapters one and two

Class 5 (Thursday, Feb. 28th): World system theories and dependency

Skocpol, T. and Wallerstein, I., 1977. Wallerstein's world capitalist system: a theoretical and historical critique, chapter one

Cardoso, F.H. and Faletto, E., 1979. *Dependency and development in Latin America*. University of California Press, chapter one

Class 6 (Thursday, March 7th): Economic Nationalism

Szporluk, R., 1991. *Communism and Nationalism: Karl Marx versus Friedrich List*. Oxford University Press on Demand, chapter one

Gerschenkron, A., 1962. *Economic backwardness in historical perspective: a book of essays* (No. HC335 G386). Cambridge, MA: Belknap Press of Harvard University Press, chapter one

Class 7 (Thursday, March 14th): Debt Crisis and the OPEC

Michael, P. Todaro and Stephen C. Smith, 2015. *Economic Development*, 12th Edition, ch.8

Baffes, J., Kose, M.A., Ohnsorge, F. and Stocker, M., 2015. The great plunge in oil prices: Causes, consequences, and policy responses.

Class 8 (Thursday, March, 21st): International Financial Institutions, economic development and aid

Mosley, P., Hudson, J. and Verschoor, A., 2004. Aid, poverty reduction and the ‘new conditionality’. *The Economic Journal*, 114(496), p. F217-F243.

Class 9 (Thursday, March 28th): Financial capitalism and the Neoliberal turn

Harvey, D., 2007. *A brief history of neoliberalism*. Oxford University Press, USA, chapter one

Panitch, L. and Gindin, S., 2012. *The making of global capitalism*. Verso Books. Chapter 10

Class 10 (Thursday, April 4th): International trade and international migration

Appelbaum, R.P. and Gereffi, G., 1994. Power and profits in the apparel commodity chain. *Global production: The apparel industry in the Pacific Rim*, pp.42-62.

Ghose, A.K., 2002. *Trade and international labour mobility*. International Labor Organization.

Class 11 (Thursday, April 11th): Financial markets and crises

Ferguson, N., 2008. *The ascent of money: A financial history of the world*. Penguin

Streeck, W., 2014. *Buying time: The delayed crisis of democratic capitalism*. Verso Books, Chapter one

Class 12 (Thursday, April 18th): Developmental states

Evans, P.B., 2012. *Embedded autonomy: states and industrial transformation* (Vol. 25). Princeton, NJ: Princeton University Press, chapters one and two

Class 13 (Thursday, May 2nd): Russia and China

Walder, A.G., 1995. Local governments as industrial firms: an organizational analysis of China's transitional economy. *American Journal of sociology*, pp.263-301.

Hellman, J.S., Jones, G. and Kaufmann, D., 2000. Seize the state, seize the day: State capture, corruption and influence in transition. *World Bank policy research working paper*, (2444).

Spring Break April 21-30

Class 14 (Thursday, May 9th): Oil rent and the political economy of the environment

Karl, T.L., 1997. *The paradox of plenty: Oil booms and petro-states* (Vol. 26). University of California Press, Chapter one

Victor, D.G., 2006. Recovering sustainable development. *Foreign Affairs*, pp.91-103.

Class 15 (Thursday, May 16th): The politics of economic integration

Vicard, V., 2012. Trade, conflict, and political integration: Explaining the heterogeneity of regional trade agreements. *European Economic Review*, 56(1), pp.54-71.

Bruszt, L. and McDermott, G.A., 2009. Transnational integration regimes as development programs. In *The transnationalization of economies, states, and civil societies* (pp. 23-59). Springer US.