

POLS 4525
Global Political Economy
(Spring 2019)

Instructor: Amr Adly

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Class: WALEED CP54

Class times: Monday and Thursday, 2:00 - 3:15 pm

Office Hours: Thursday, 12:00-2:00 pm

Course description

Political economy is a discipline that studies the interplay between power and the allocation of economic values. In turn, global political economy examines the power determinants of the production, distribution and redistribution of resources on a world scale. The course studies the global division of labor that is based on specialization between and within national economies. It explores international, regional and supranational institutions and rules that govern global trade and the movement of capital including investment and debt, people and technology. It addresses the development discrepancies between nations and regions and the disruptions and crises that have characterized the global political economy in its evolution.

Requirements and assessment

- You are expected to attend and participate in classes. Attendance will NOT be graded. However, as per university rules, if you miss more than three weeks of classes, for whatever reason, you will receive an F in the course. It is your responsibility to make sure that you are marked present for the day or withdraw from the course if you have too many absences.
- All readings on the syllabus are required to complete the course.

- There will be a total of SEVEN pop-up quizzes through the course. You need to take FIVE of them. The pop-up quizzes will tackle the readings and each will be graded out of 3 per cent of the total, making a total of 15 points. The aim is to make sure that readings are being done and in order to stimulate class participation.
- You are required to submit a book review by the middle of the course. The reviews will engage critically with some of the concepts and topics discussed in the course. They should take the form of an essay (around a 1000 words-maximum count). Reviews should be sent by email.
- You will also be required to submit a final paper towards the end of the course. The paper will be based on a topic of your choosing as long as it relates to the course or class discussions. The word count of the final paper should be around 3000 words. More detailed information about the structure of the paper will be communicated in due date.
- **Reviews submitted later than the set deadline WILL NEITHER BE ACCEPTED NOR GRADED. No excuses, including computer collapse or loss of files, so keep a backup.**
- There will be group presentations through the course on assigned topics. Presentations should be based on teamwork, good research and the applying of the themes and tools learned in class. Assessment will be based on the quality of research and presentation skills, both group and individual. The exact schedule and topics of the presentations will be communicated by email in due course.
- There will be one mid-term and a final exam.
- **Assessment will be as follows:**

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| Participation: | 5 per cent |
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| Five quizzes (Out of seven): | 15 per cent (3 each) |
| Mid-term review: | 15 per cent |
| Presentation: | 10 per cent |
| Mid-term exam: | 20 per cent |
| Final exam: | 20 per cent |
| Final paper: | 15 per cent |

The grade cut-offs will be as follows: A (94 and above), A- (90-93), B+(87-89), B (84-86), B- (80-83), C+ (77-79), C (74-76), C- (70-73), D+ (61-69), D (50-60).

"ACADEMIC INTEGRITY AND PLAGIARISM

- Students are expected to commit to the principles of academic integrity.
- Academic integrity includes a commitment to not engage in or tolerate acts of falsification, misrepresentation or deception. Such acts of dishonesty include cheating or copying, plagiarizing, submitting another persons' work as one's own, using Internet or other sources without citation, fabricating field data or citations, stealing examinations, tampering with the academic work of another student, facilitating other students' acts of academic dishonesty, etc.
- Plagiarism for assignments and/or reports may result in a zero grade for the assignment and/or the report in question. Cheating during an examination may result in a zero grade for this examination. Further action, according to university regulations, would also be implemented.
- You should be aware that all written work might be submitted to “Turnitin.com”, the detection prevention software.

- The University's statement on academic integrity, from which the above statement is drawn, is available at:
<http://www.aucegypt.edu/academics/integrity/Pages/default.aspx>

Classes

Class 1 (Thursday, Jan. 31st): Introduction

What is political economy and how can it be global?

Class 2 (Monday, Feb. 4th): The emergence of world capitalism

Adam Smith in Beijing: Arrighi, G., 2007. Adam Smith in Beijing (Vol. 389). London: Verso, introduction and chapters one

Classes 3-5: Imperialism, world system and dependency theories

Class 3 (Thursday, Feb. 7th)

Lenin's theory of imperialism: Lindsey, C.W., 1982. Lenin's theory of imperialism. Review of Radical Political Economics, 14(1), pp.1-9.

Class 4 (Monday, Feb. 11th)

Wallerstein, I., 1987. World-systems analysis, chapter one.

Class 5 (Thursday, Feb. 14th)

Foweraker, J. and Landman, T., 2004. Economic development and democracy revisited: Why dependency theory is not yet dead. Democratization, 11(1), pp.1-20.

Classes 6-8: The world economic order after WWII

Class 6 (Monday, Feb. 18th): Bretton woods institutions

Woods, N., 2006. The globalizers: the IMF, the World Bank, and their borrowers. Cornell University Press. Chapter one

Class 7 (Thursday, Feb. 21st): Inwardly-oriented development

Burnell, P.J., 1986. Economic nationalism in the Third World. Boulder, Colo.: Westview Press.

Class 8 (Monday, Feb. 25th): The first debt crisis

Michael, P. Todaro and Stephen C. Smith, 2015. Economic Development, 12th Edition, chapter eight

Classes 9-14: Globalization and the Neoliberal turn

Class 9 (Thursday, Feb. 28th)

Williamson, J., 1993. Democracy and the “Washington consensus”. *World development*, 21(8), pp.1329-1336.

Class 10 (Monday, March 4th)

Friedman, T.L., 2006. *The world is flat: The globalized world in the twenty-first century* (p. 593). London: Penguin, Chapter one.

Class 11 (Thursday, March 7th): China’s reintegration into the world economy

Ikenberry, G.J., 2008. The rise of China and the future of the West-Can the liberal system survive. *Foreign Affairs*, 87, p.23.

Class 12 (Monday, March 11th): The WTO

Hoekman, B.M. and Kostecki, M.M., 2009. *The political economy of the world trading system: the WTO and beyond*. Oxford University Press, Chapter one

Class 13 (Thursday, March 14th): MIDTERM EXAM

Class 14 (Monday, March 18th):

Jensen, N.M., 2008. *Nation-states and the multinational corporation: A political economy of foreign direct investment*. Princeton University Press. Chapters one and two.

Class 15 (Thursday, March 21st)

Dowlah, C., 2004. *Backwaters of global prosperity: How forces of globalization and GATT/WTO trade regimes contribute to the marginalization of the world's poorest nations*. Westport, CT and London: Praeger, Chapter one

Classes 16-20: Regions of the world

Class 16 (Monday, March 25th): Regional Integration

Bruszt, L. and McDermott, G.A., 2009. Transnational integration regimes as development programmes. In *The transnationalization of economies, states, and civil societies* (pp. 23-59).

Class 17 (Thursday, March 28th): Eastern Europe

Bruszt, L., 2002. Making markets and eastern enlargement: Diverging convergence? *West European Politics*, 25(2), pp.121-140.

Class 18 (Monday, April 1st): Oil

OPEC Mitchell, T., 2009. Carbon democracy. *Economy and Society*, 38(3), pp.399-432.

Class 19 (Thursday, April 4th): East Asia

Developmental states in Asia Evans, P.B., 2012. *Embedded autonomy: States and industrial transformation*. Princeton University Press, Chapter one

Class 20 (Monday, April 8th): The New left in Latin America

Weyland, K., Madrid, R.L. and Hunter, W. eds., 2010. *Leftist governments in Latin America: successes and shortcomings*. Cambridge University Press.

Classes 21-23: Globalization and its discontents

Class 21 (Thursday, April 11th)

Anti-globalization movements Della Porta, D. ed., 2006. *Globalization from below: Transnational activists and protest networks* (Vol. 26). U of Minnesota Press, Chapter one

Class 22 (Monday, April 15th): The debt state

Streeck, W., 2014. *Buying time: The delayed crisis of democratic capitalism*. Verso Books. Chapter one.

Class 23 (Thursday, April 18th): Financial Crises

Global Financial Meltdown - Documentary Films Link:

<https://www.youtube.com/watch?v=VQzEWeGJLP0>

Spring Break (April 21st-30th)

Classes 24-25: Aid and migration

Class 24 (Thursday, May 2nd): Migration

Ghose, A.K., 2002. *Trade and international labour mobility*. International Labor Organization.

Class 25 (Monday, May 6th)

International aid Easterly, W. and Pfutze, T., 2008. Where does the money go? Best and worst practices in foreign aid. *Journal of Economic Perspectives*, 22(2), pp.29-52.

Classes 26-27: Recent issues

Class 26 (Thursday, May 9th) Neo-protectionism and economic nationalism

Inglehart, R. and Norris, P., 2016. Trump, Brexit, and the rise of populism: Economic have-nots and cultural backlash.

Class 27 (Monday, May 13th): The environment

Bodansky, D., 2016. *The Paris climate change agreement: a new hope?* *American Journal of*

International Law, 110(2), pp.288-319.

Class 28 (Thursday, May 16th): Last Day of Classes