



The American  
University in Cairo

School of Business

# ECONOMICS

## UNDERGRADUATE STUDIES



2020 - 2021

## WHY ECONOMICS?

As a universal subject, economics at The American University in Cairo provides students with the job skills necessary to critically assess the market economy with regional and global perspectives. Students gain an appreciation of the interdependence of world economic systems while critically examining the connection between theory and the main features of economic policy.

## A UNIQUE LEARNING EXPERIENCE

Economics students gain a deep knowledge of economic analysis, theory and policy through various applications of market economics, government policy, international trade and financial institutions. Students are also exposed to community-based learning, experimental methods and a career internship experience. With a diversified faculty expertise, the Department of Economics, which was established in 1947, offers an interesting mix of theoretical and applied courses with a balanced academic portfolio. The curriculum exposes students to diverse topics such as gender, education, environment, poverty and inequality, stock markets, financial regulation, pricing and competition, economic policies of Egypt and the Middle East, and growth and unemployment.

## CAREERS

Economics provides a career foundation that has unique diversity in the job market, with possible opportunities in the private and public sector, nongovernmental organizations, multinational companies, banking, and financial and international institutions such as the United Nations and the World Bank.



## DECLARATION REQUIREMENTS:

A student who seeks a **major in Economics** must satisfy the following requirements prior to applying for declaration

1. Complete a minimum of 27 credit hours including ECON 2011, 2021 and ECON 2061.
  2. Earn an average grade of B or higher in ECON 2011 and ECON 2021 with a minimum grade of B minus in each course.
  3. Earn a minimum grade of B in ECON 2061 (Equivalently, earn an average grade of B or higher in MACT 1121 and MACT 1122).
- \* In the case of a second attempt of courses required for major declaration, the higher of the two grades earned will be considered. The grade of a third attempt or more will not be considered for the purpose of declaring a major in Economics

The score for declaration will be calculated as follows:

$$(\text{Economics GPA} \times 50\%) + (\text{Overall GPA} \times 50\%)$$

Economics GPA is the GPA of all economics courses completed prior to applying for declaration (except ECON 1099).

Selection to declare a major in Economics is competitive and will be based on availability of space.

Students who seek a **minor in Economics** must complete:

- ECON 201/2021 - Introduction to Macroeconomics (3 cr.)
- ECON 202/2011 - Introduction to Microeconomics (3 cr.)

With an average grade of B prior to applying for declaration.

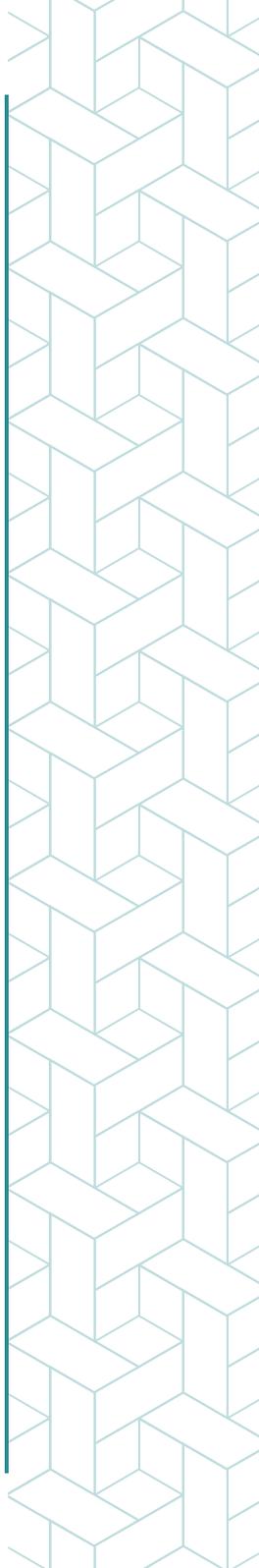
After minor declaration, students must complete three other economics courses, 300-level or above.

Economics courses that cannot be included in the minor are:

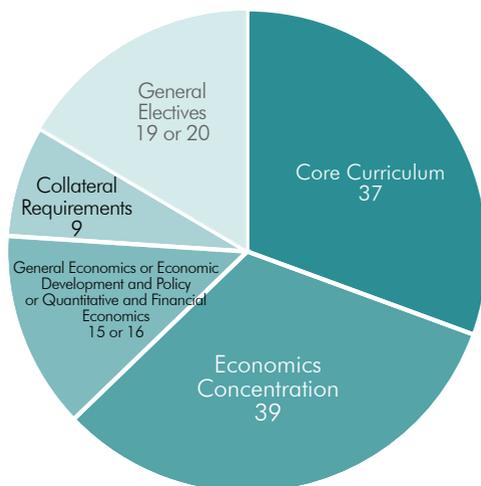
- ECON 316/3061 - Mathematics for Economists II (3 cr.)
- ECON 318/3081 - Introduction to Econometrics (3 cr.)

Accepted students should plan their minor with their academic advisor with the approval of the department

The minor in field of study provides students with an introduction to the fundamental historical, descriptive, and theoretical concepts of the field.



## Bachelor of Arts in Economics (120 Credit Hours)



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### Core Curriculum (37 credits)

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The remaining 3 credit hours required to satisfy the Core are fulfilled by completing the course ECON 308/3071 - Labor Economics (3 cr.)

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### Collateral Requirements (9 credit hours)

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- ACCT 201/2001 - Financial Accounting (3 cr.)
  - FINC 303/2101 - Business Finance I (3 cr.)
  - MACT 210/2222 - Statistics for Business (3 cr.)
  - BADM 000/4999 - Internship and Career Development (0 cr.)
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### Economics Core Requirements (39 credits)

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- ECON 201/2021 - Introduction to Macroeconomics (3 cr.)
  - ECON 202/2011 - Introduction to Microeconomics (3 cr.)
  - ECON 216/2061 - Mathematics for Economists I (3 cr.)
  - ECON 218/2081 - Statistics for Economists (3 cr.)
  - ECON 301/3021 - Intermediate Macroeconomic Theory (3 cr.)
  - ECON 302/3011 - Intermediate Microeconomic Theory (3 cr.)
  - ECON 303/3041 - Monetary Economics (3 cr.)
  - ECON 308/3071 - Labor Economics (3 cr.)
  - ECON 312/3053 - Economic Development (3 cr.)
  - ECON 316/3061 - Mathematics for Economists II (3 cr.)
  - ECON 318/3081 - Introduction to Econometrics (3 cr.)
  - ECON 403/4031 - International Trade (3 cr.)
  - ECON 405/4091 - History of Economic Thought (3 cr.)
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### General Electives (19 to 20 credits)

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#### CO-OP (3 cr.)

Students majoring within the School of Business who meet other relevant criteria are eligible to apply for the optional BUSC 000/4000 - Experiential Learning : CO-OP (3 cr.) as part of their general electives. Selection is highly competitive, subject to limited capacity, and based on criteria set by the School of Business. Students enrolled in BUSC 4000 are not permitted to concurrently enrol in any other course.

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## **Requirements for General Economics Degree (15 or 16 credits)**

Students should choose five out of the following courses (a maximum of two finance courses is allowed):

- ECON 215/2051 - Economic History of the Modern Middle East (3 cr.)
- ECON 000/3054 - Environmental and Natural Resource Economics (3 cr.)
- ECON 320/3055 - The Digital Economy: The Economics of New Technologies and Development (3 cr.)
- ECON 415/4051 - Seminar on Economic Development and Policy in the Middle East (3 cr.)
- ECON 413/4012 - Feasibility Study (3 cr.)
- ECON 000/4013 - Behavioral Economics (3 cr.)
- ECON 310/4014 - Public Economics and Policy Analysis (3 cr.)
- ECON 000/4015 - Applied Econometrics (3 cr.)
- ECON 404/4041 - Financial Economics (3 cr.)
- ECON 416/4061 - Mathematical Economics (3 cr.)
- ECON 418/4081 - Econometrics (3 cr.) and ECON 418P/4082 - Practicum (1 cr.)
- ECON 414/4094 - Economics of Egypt (3 cr.)
- ECON 411/4099 - Seminar: Special Topics in Economics (3 cr.)
- ECON 000/4050 - CopyrightX: The Economics of Copyright and Creativity (3 cr.)
- FINC 404/3201 - Investment Analysis (3 cr.)
- FINC 410/4202 - Capital Markets (3 cr.)
- FINC 414/4301 - Corporate Finance (3 cr.)

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## **Requirements for 'Economic Development and Policy Analysis' Concentration (15 or 16 credits)**

Students should complete the following three courses:

- ECON 310/4014 - Public Economics and Policy Analysis (3 cr.)
- ECON 414/4094 - Economics of Egypt (3 cr.)
- ECON 415/4051 - Seminar on Economic Development and Policy in the Middle East (3 cr.)

and choose two out of the following courses:

- ECON 000/3054 - Environmental and Natural Resource Economics (3 cr.)
- ECON 320/3055 - The Digital Economy: The Economics of New Technologies and Development (3 cr.)
- ECON 413/4012 - Feasibility Study (3 cr.)
- ECON 000/4013 - Behavioral Economics (3 cr.)
- ECON 000/4015 - Applied Econometrics (3 cr.)
- ECON 416/4061 - Mathematical Economics (3 cr.)
- ECON 418/4081 - Econometrics (3 cr.) and ECON 418P/4082 - Practicum (1 cr.)
- ECON 411/4099 - Seminar: Special Topics in Economics (3 cr.)
- ECON 000/4050 - CopyrightX: The Economics of Copyright and Creativity (3 cr.)
- ECON 512/5254 - Economic Growth & Development (3 cr.) or PPAD 508/5211 - Qualitative Analysis for Policy and Administration (3 cr.)

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## **Requirements for 'Quantitative and Financial Economics' Concentration (15 or 16 credits)**

Students should complete the following three courses:

- ECON 404/4041 - Financial Economics (3 cr.)
- ECON 416/4061 - Mathematical Economics (3 cr.)
- ECON 418/4081 - Econometric Methods (3 cr.) and ECON 418P/4082 - Practicum (1 cr.)

and choose two out of the following courses:

- ECON 413/4012 - Feasibility Study (3 cr.)
- ECON 000/4013 - Behavioral Economics (3 cr.)
- ECON 000/4015 - Applied Econometrics (3 cr.)
- ECON 414/4094 - Economics of Egypt (3 cr.)
- ECON 411/4099 - Seminar: Special Topics in Economics (3 cr.)
- ECON 504/5241 - Financial Economics (3 cr.) or ECON 520/5215 - Competitive Strategy and Game Theory (3 cr.)
- MACT 000/4314 - Financial Modeling (3 cr.)
- MACT 429/4233 - Applied Multivariate Analysis (3 cr.)
- FINC 404/3201 - Investment Analysis (3 cr.)
- FINC 410/4202 - Capital Markets (3 cr.)
- FINC 414/4301 - Corporate Finance (3 cr.)

# STATISTICS

## 11,982



Alumni of AUC School of Business  
Undergraduate and Graduate Programs  
\*total number excluding double counts

Alumni of AUC School of Business  
Undergraduate Programs

## 10,225

accounting **1,042**

business administration **4,459**

management of information and communication technology **88**

economics **4,636**

Alumni of AUC School of Business  
Graduate Programs

## 2,566

MA in economics **468**

MSc in management **369**  
\*discontinued

EMBA **62** MBA **1,437**

MSc in finance **53** MA in economics in international development **177**

## 401

Alumni Employed in  
Fortune 500 Companies



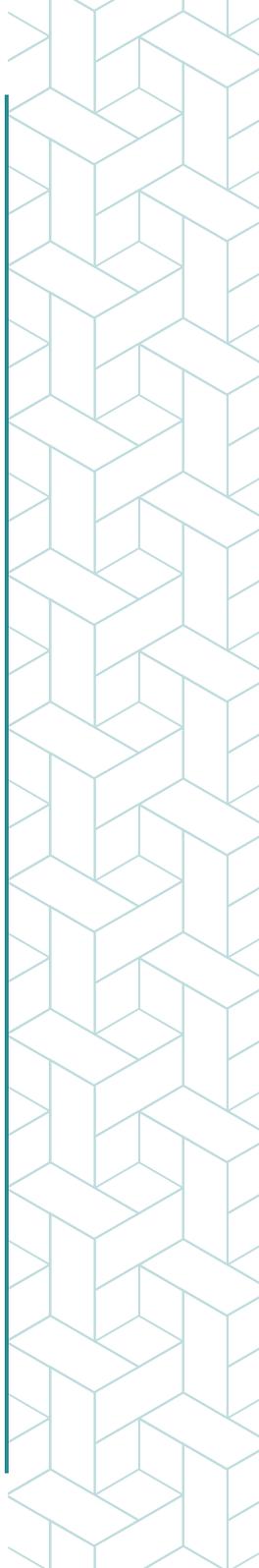
\*Data as of census date November 2020



The AUC School of Business is one of only 74 business schools worldwide, out of nearly 14,000, as well as the first in the Middle East and third in Africa, to achieve triple-crown accreditation from the European Quality Improvement System (EQUIS), the Association of MBAs (AMBA) and the Association to Advance Collegiate Schools of Business (AACSB).

## TESTIMONIALS

“Studying economics at AUC has shaped my worldview and taught me how to think critically. The program’s unique flexibility has enabled me to experiment in different fields and cater my courses according to my interests and future goals. My studies provided me with a solid foundation and opened doors to varied graduate programs, whether in economics, finance, business or law.” – Karim Aziz '13, PhD Student, University of Oxford





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