Economics
Graduate Studies
2020 - 2021
The American University in Cairo (AUC) was founded in 1919 by Americans devoted to education and community service in the Middle East. Today, AUC is the region’s premier English-language university — an essential contributor to the social, political and cultural life of the Arab world. AUC’s academic programs are rooted in liberal arts education and serve as a crossroad for the world’s cultures: a vital, vibrant forum for reasoned argument, spirited debate, and heightened understanding across a multitude of boundaries.

Designed to accommodate 5,500 full-time students and 1,500 faculty and staff members, AUC’s 260-acre campus is technologically advanced and environmentally sensitive. Offering state-of-the-art resources to students and faculty members from around the world, the campus weaves Egyptian urban and architectural traditions into a modern campus and is designed to be accessible to people with disabilities.

The Master of Science in economics is not just about in-class course delivery, but is an integrated academic experience. The following academic services at AUC make the program unique:

- AUC Library
- AUC Venture Lab
- The John D. Gerhart Center for Philanthropy, Civic Engagement and Responsible Business
- AUC School of Business Financial Services Center
- El-Khazindar Business Research and Case Center
- Career Advising and Placement Services

38,386 Alumni

25,063 Alumni by geographical distribution - Egypt

13,323 Alumni by geographical distribution - International
The School of Business was launched in 2009 as part of a restructuring of the former School of Business, Economics and Communication, which was established in 1993. The school offers six undergraduate programs: Bachelor of Arts in Economics, Accounting, Finance, Marketing, Business and Entrepreneurship, and Business Administration in Management of Information and Communication Technology. It also offers six graduate programs: Master of Business Administration, Master of Arts in Economics, Master of Arts in Economics in International Development, Master of Science in Finance, Executive Master of Business Administration, and CEMS Master in International Management.

AUC’s School of Business is recognized as the top private business school in Egypt and one of the best in the Arab world and Africa. The School of Business is one of less than 1 percent of business schools worldwide, out of nearly 14,000, as well as the first in the Middle East and third in Africa, to achieve triple-crown accreditation from the European Quality Improvement System (EQUIS), the Association of MBAs (AMBA), and the Association to Advance Collegiate Schools of Business (AACSB).

AUC’s School of Business programs are based on entrepreneurship, family business, responsible business, and economic development. Programs are delivered in ways that allow students to enjoy a learning experience extending beyond the classroom and including a variety of activities such as business plan competitions, internships, case-study writing, and student projects. The school is gradually becoming a research-intensive institution where faculty members enhance learning through research activities and prepare students to compete in a knowledge-based global community.

Lecture Series
- Meet the CEO
- School of Business Faculty Research Seminar Series
- Transforming Egypt

Business Forward: the knowledge portal of the AUC School of Business
Vision
The School of Business aims to be the leading knowledge hub with Arab region relevance and global influence.

Mission
The School of Business develops entrepreneurial and responsible global leaders and professionals.

Core Values
- Belonging
- Ambition
- Integrity and Good Citizenship
- Excellence

Accreditation
AUC’s School of Business is among 1 percent of business schools worldwide to be triple-crown accredited. It has achieved this prestigious accreditation by acquiring the Association to Advance Collegiate Schools of Business (AACSB) accreditation in 2006 (re-accredited in 2011), as well as accreditation from the Association of MBAs (AMBA) and the European Quality Improvement System (EQUIS), both in 2014.

Since 2006, the school has been accredited by AACSB — one of only 5 percent of all business schools in the world to receive such accreditation.

In 2014, the school received accreditation for its MBA and Executive MBA programs by the London-based AMBA. Only 2 percent of MBA programs worldwide are AMBA-accredited.

In 2014, the entire school received accreditation from EQUIS. A high level of academic quality, professional relevance, innovation, and internationalization are required to achieve EQUIS accreditation. EQUIS accredits programs that focus upon the development of managerial and entrepreneurial skills.
Ranking

**67th**
Business school worldwide in open-enrollment executive education programs (2020)

**8th**
Masters in Management CEMS MiM (2019)

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**Five-Palmes League of Excellence**
100 universal business schools with a strong global influence

**First**
School of Business in Africa
2018 - 2019

**First**
Executive MBA program in Africa
2018 - 2019

**First**
Master of Arts in Economics in Africa
2018 - 2019

**Second**
MBA program in Africa
2018 - 2019

**First**
Master of Science in Finance in Africa
2018 - 2019

**131-140**
QS Global MBA Ranking 2020

**74th**
QS Global EMBA Ranking 2019

**98th**
Master of Finance World Ranking 2020

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**Statistics**

**Gender Distribution**

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<th>Gender</th>
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<td>Female</td>
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**12,432**
Undergraduate and Graduate Alumni

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*total number excluding double counts

**9,903**
Undergraduate Alumni

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**2,529**
Graduate Alumni

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<td>Executive Master of Business Administration</td>
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<tr>
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*Data as of census date November 2019
Master of Arts in Economics

Program Overview
The MA program in economics is specifically designed to provide students with a strong theoretical foundation, solid quantitative skills and the critical thinking tools necessary to succeed in a world-class doctoral program or advance through the ranks of their chosen professions. In addition, the program’s diverse curriculum and distinguished faculty members help prepare students to become ideal candidates for prestigious and challenging jobs in international, government and private institutions. The program opens numerous opportunities for prestigious and creative jobs in research centers and departments, both in government and private institutions. AUC graduates of this program have also made valuable additions to several UN and international development institutions.

Admission
Applicants to the master’s program in economics should have a considerable background in economic theory. An applicant whose bachelor’s degree is in a discipline other than economics may be admitted provisionally, but in such cases the applicant must complete additional undergraduate courses. The prerequisite for full admission to the master’s program in economics is the completion of ECON 4061 and ECON 4081 with a grade of B or better; i.e., a student must complete ECON 4061 and ECON 4081 before enrolling in any 500-level course.

For admission, the department accepts the following minimum Graduate Record Exam (GRE) scores: 150 verbal, 150 quantitative and 3.0 analytical (which is equivalent to 450 verbal, 600 quantitative and 3.0 analytical for exams taken prior to September 1, 2011). Prior to full admission, students must have reported their GRE scores. Students applying for a master’s in economics can choose either a thesis or a non-thesis track option. Total credit hours for completion of the master’s degree for either track is 27 credit hours.
Program Structure
All students must take the following four courses (12 credit hours)
  • ECON 501/5221 - Advanced Macroeconomic Theory (3 cr.)
  • ECON 502/5211 - Advanced Microeconomic Theory (3 cr.)
  • ECON 518/5281 - Econometrics (3 cr.)
  • ECON 525/5201 - Research Workshop (3 cr.)

Three Additional Courses (9 credit hours)
A maximum of three hours of 5000-level courses or 4000-level courses in related fields other than economics may be taken for graduate credit with the approval of the director of graduate studies and the department chair.

Thesis Track
Thesis (6 credit hours)
An M.A. thesis is not allowed to be submitted for examination until the student has made a presentation of a major part of it at the department seminar.

Non-Thesis Track
Within the non-thesis track, students must complete at least one concentration field (6 credit hours).
The MA in economics offers four concentration fields:

1. Middle East Economic Development (6 credit hours)
   • ECON 511/5252 - Economic Development in Middle East Countries (3 cr.)
   • ECON 512/5254 - Economic Growth & Development (3 cr.)

2. Competitive Strategy and Valuation (6 credit hours)
   • ECON 519/5213 - Project Evaluation (3 cr.)
   • ECON 520/5215 - Competitive Strategy and Game Theory (3 cr.)

3. International Economics (6 credit hours)
   • ECON 505/5231 - Advanced International Trade (3 cr.)
   • ECON 517/5233 - International Finance (3 cr.)

4. Financial Economics (6 credit hours)
   • ECON 504/5241 - Financial Economics (3 cr.)
   • ECON 528/5242 - Financial Econometrics (3 cr.)
Master of Arts in Economics in International Development

Program Overview
This program is specially designed for students who wish to acquire in-depth understanding and knowledge in the field of development. An interdisciplinary approach is adopted as an essential requirement for gaining a broader and more integrated perspective of this dynamic field of study. The program should be of interest to those who plan to seek a position or a career with a wide range of development-related institutions at the macro or micro levels. Examples include: United Nations agencies, The World Bank, bilateral donor representative offices or projects, nongovernmental organizations and development finance institutions. In addition, the program equips students to assume technical positions in government departments directly concerned with development planning and evaluation.

Admission
Applicants to this program should have a good knowledge of the concepts and analytical tools of economics. An applicant whose bachelor’s degree is in a discipline other than economics may be admitted provisionally, but in such cases the applicant must either display competence in economics by passing required examinations or develop the necessary competence by completing additional undergraduate courses.

For admission, the department accepts the following minimum Graduate Record Exam (GRE) scores: 150 verbal, 150 quantitative and 3.0 analytical (which is equivalent to 450 verbal, 600 quantitative and 3.0 analytical for exams taken prior to September 1, 2011). Prior to full admission, students must have reported their GRE scores.

Program Completion
A minimum of 27 credit hours are required for completion of the Master of Arts in economics in international development.
Program Structure

Students must take the following FIVE core courses (15 credit hours)

- ECON 500/5251 - The Economic Setting for Development (3 cr.)
- ECON 505/5231 - Advanced International Trade (3 cr.)
- ECON 507/5282 - Quantitative Methods (3 cr.)
- ECON 519/5213 - Project Evaluation (3 cr.)
- ECON 590/5259 - Research Practicum (3 cr.)

Students choose FOUR electives; one from each group (12 credit hours)

Group 1
- ECON 508/5271 - Labor Economics (3 cr.)
- ECON 511/5252 - Economic Development in Middle East Countries (3 cr.)
- ECON 512/5254 - Economic Growth and Development (3 cr.)
- ECON 506/5299 - Advanced Topics in Economics (3 cr.)

Group 2
- POLS 525/5225 - International Political Economy (3 cr.)
- POLS 535/5235 - Middle East Politics (3 cr.)
- POLS 536/5236 - Contemporary Issues in Political Islam (3 cr.)
- POLS 561/5261 - Public Policy and Development (3 cr.)
- POLS 562/5262 - International Development Organizations (3 cr.)

Group 3
- SOC/ANTH 500/5201 - Classical Social Thought (3 cr.)
- SOC/ANTH 507/5200 - Introduction to Migration and Refugee Studies (3 cr.)
- SOC/ANTH 530/5230 - Theorizing the State (3 cr.)
- SOC/ANTH 535/5235 - Maintaining Systems of Global Inequality (3 cr.)
- SOC/ANTH 560/5260 - Population Dynamics (3 cr.)
- PSYC 525/5253 - Consultation to Non-Profit Organizations (3 cr.)

Group 4
- PPAD 504/5222 - Fundamentals of Financial Planning and Management for Government and Nonprofit Organizations (3 cr.)
- PPAD 505/5121 - Institutions, Democratization, and Public Policy (3 cr.)
- PPAD 512/5114 - Management of Development Programs (3 cr.)
- PPAD 517/5126 - Non-profit Management (3 cr.)
- PPAD 520/5133 - Global Health Issues and Policies (3 cr.)
- PPAD 522/5135 - Promotion of Local Economic Development (3 cr.)
- PPAD 526/5128 - Corporate Social Responsibility and NGO Partnerships (3 cr.)
Program Overview
This graduate diploma is designed for students who wish to gain a basic understanding and knowledge of development but who may not intend to proceed to obtain a master’s degree. This diploma program is also interdisciplinary to provide a broader and more integrated perspective of development issues.

The diploma should be of interest to those seeking a position or a career in development-related institutions or in government departments directly concerned with development planning and evaluation.

Admission
Applicants to this program should have a good knowledge of the concepts and analytical tools of economics. An applicant whose bachelor’s degree is in a discipline other than economics may be admitted provisionally, but in such cases, the applicant must either display competence in economics by passing required examinations or develop the necessary competence by completing additional undergraduate courses.

For admission, the department accepts the following minimum Graduate Record Exam (GRE) scores: 150 verbal, 150 quantitative and 3.0 analytical (which is equivalent to 450 verbal, 600 quantitative and 3.0 analytical for exams taken prior to September 1, 2011). Prior to full admission, students must have reported their GRE scores.

Program Completion
The graduate diploma requires students to complete a total of 15 credit hours, spread between a series of required and elective courses. Students finishing the program may apply for admission to the Master of Arts in economics in international development.
Program Structure
A minimum of 15 credit hours is required. All students must:

Take Two Core Courses:
- ECON 500/5251 - The Economic Setting for Development (3 cr.)
- ECON 507/5282 - Quantitative Methods (3 cr.)

Choose Three Electives:
One from each of the following groups of courses as indicated below:

Group 1
- ECON 505/5231 - Advanced International Trade (3 cr.)
- ECON 508/5271 - Labor Economics (3 cr.)
- ECON 511/5252 - Economic Development in Middle East Countries (3 cr.)
- ECON 512/5254 - Economic Growth & Development (3 cr.)
- ECON 519/5213 - Project Evaluation (3 cr.)
- ECON 530/5217 - Health Economics in Developing Countries (3 cr.)

Group 2
- POLS 525/5225 - International Political Economy (3 cr.)
- POLS 535/5235 - Middle East Politics (3 cr.)
- POLS 536/5236 - Contemporary Issues in Political Islam (3 cr.)
- POLS 561/5261 - Public Policy and Development (3 cr.)
- POLS 562/5262 - International Development Organizations (3 cr.)

Group 3
- SOC/ANTH 500/5201 - Classical Social Thought (3 cr.)
- SOC/ANTH 507/5200 - Introduction to Migration and Refugee Studies (3 cr.)
- SOC/ANTH 530/5230 - Theorizing the State (3 cr.)
- SOC/ANTH 535/5235 - Maintaining Systems of Global Inequality (3 cr.)
- SOC/ANTH 560/5260 - Population Dynamics (3 cr.)
- PSYC 525/5253 - Consultation to Non-Profit Organizations (3 cr.)

Note
Students awarded the diploma may apply for admission to the M.A. in Economics International Development.
AUC offers a variety of fellowships, academic scholarships and work-study opportunities to assist students in financing their graduate studies. Below is a list of fellowships and scholarships available at the graduate level. For more information and for applications, visit https://www.aucegypt.edu/admissions/fellowships.

**African Graduate Fellowships**
African, non-Egyptian students

**Dr. Ahmed and Ann M. El-Mokadem Fellowship**
Egyptian nationals

**University Fellowships**
All nationalities

**Engaged Scholars Fellowship Program**
Egyptian nationals

**MAL/MUN Fellowships**

**Ryoichi Sasakawa Endowed Young Leaders Fellowships Fund (SYLFF) Program**
All nationalities
Contact Us

tel: 20.2.2615.3242
economics@aucegypt.edu
business.aucegypt.edu

Department of Economics
School of Business
The American University in Cairo
AUC Avenue • P.O. Box 74
New Cairo 11835, Egypt