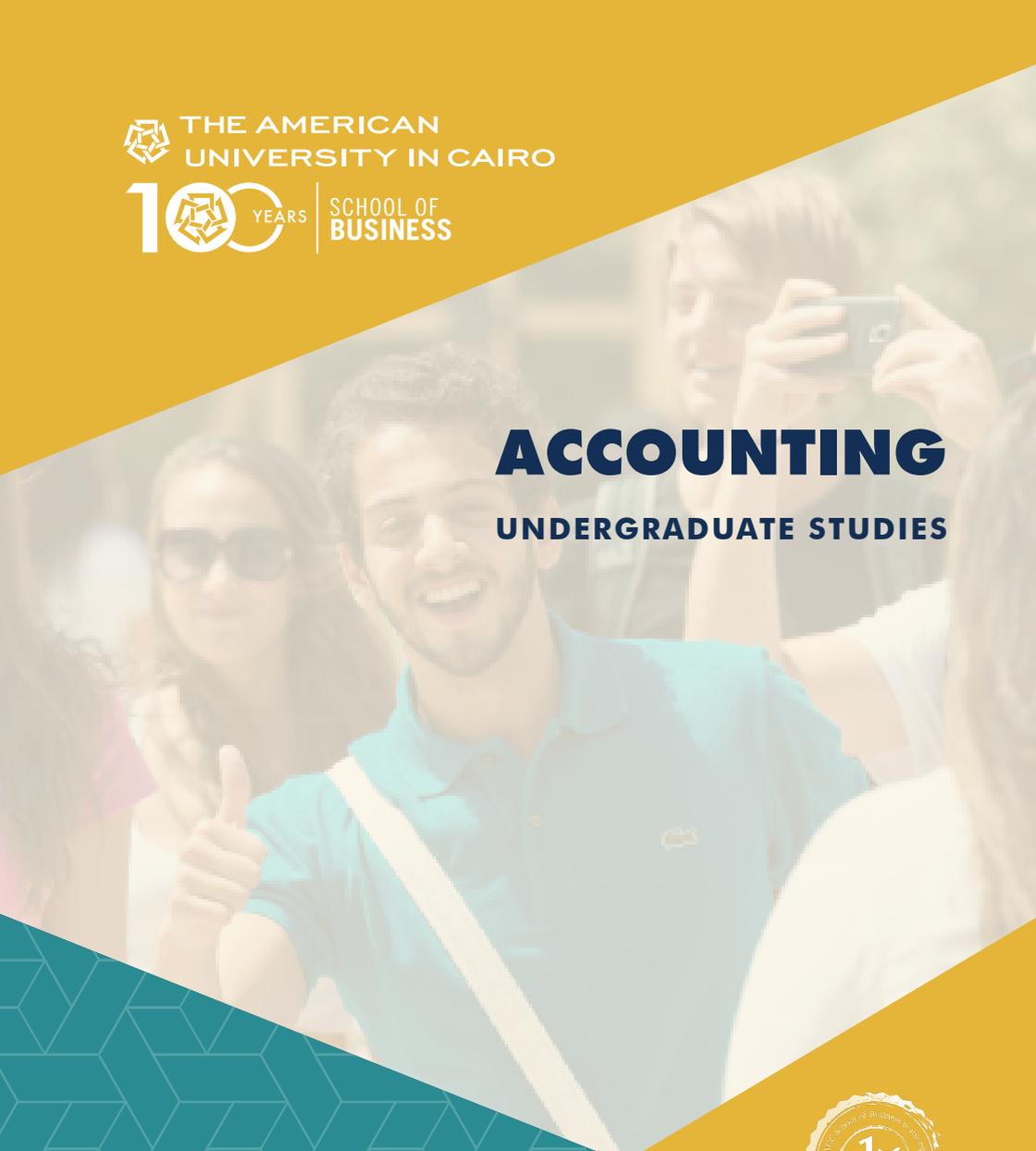


 THE AMERICAN  
UNIVERSITY IN CAIRO

**100** YEARS | SCHOOL OF  
BUSINESS

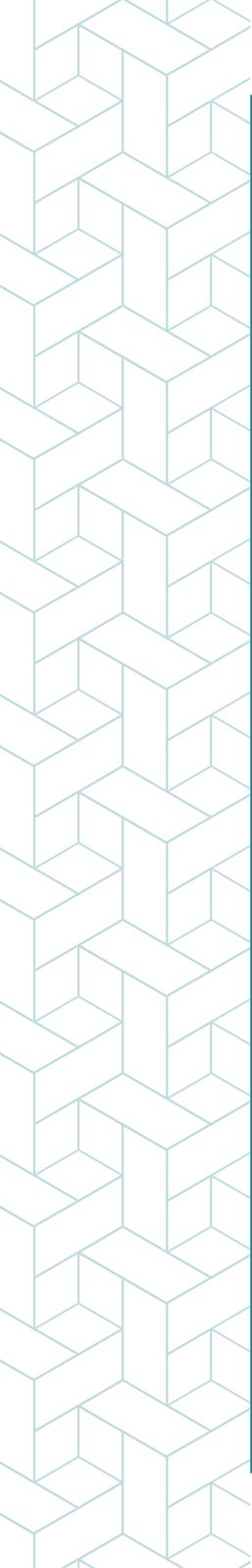


# ACCOUNTING

## UNDERGRADUATE STUDIES



2020 - 2021



## WHY ACCOUNTING?

Accounting is both a primary communication channel between business entities and their stakeholders and a comprehensive information system which supports effective decision making. The role of the accounting profession is becoming more pronounced in today's business environment, which is characterized by scarce resources, fierce rivalry, complex transactions and increased public scrutiny.

Furthermore, auditors are considered the key deterrent to managerial malfeasance, a phenomenon that adversely affects markets and investors' confidence. Students pursuing a Bachelor of Accounting (BAC) will be exposed to a comprehensive set of technical knowledge about financial accounting, cost/managerial accounting, taxation and auditing. Emphasis is placed on the preparation and interpretation of financial statements. Ethical considerations, corporate governance and financial transparency issues are covered throughout the course offerings.

## A UNIQUE LEARNING EXPERIENCE

Accounting students encounter a learning experience characterized by highly technical financial knowledge supported by extensive exposure to the practical aspects of the accounting profession. This is achieved through cases, guest speakers, competitions, field visits and projects focusing on corporations, auditing firms and other business entities.

## CAREERS

Accounting graduates have a strong understanding of accounting, financial and managerial concepts. Students are able to work within different professional capacities and choose from various career opportunities. AUC accounting graduates are hired at leading multinational companies, financial institutions, "big four" auditing firms, banks and consulting firms, as well as other types of organizations.

In addition, recent graduates of the program have attained, or are currently pursuing, professional certifications such as the Certified Public Accountant (CPA), the Chartered Financial Analyst (CFA), the Certified Management Accountant (CMA) and the Association of Chartered Certified Accountants (ACCA) qualifications, in addition to other postgraduate studies.

## REQUIREMENTS

Students who seek to be admitted to the BAC program through the declaration process must have completed no less than 27 credit hours of study, including the courses listed in item 1 below. Based on space availability and number of eligible applicants, a limited number of students who have successfully completed these courses, with the minimum required grades where applicable, and who meet the minimum weighted composite grade point average (GPA) requirements as determined by the department, will be accepted in the major.

### 1. Required courses to be completed to declare accounting as a major

- ACCT 2001 - Financial Accounting with a minimum grade of B
- ACCT 2002 - Managerial Accounting with a minimum grade of B
- ECON 2021 - Introduction to Macroeconomics OR
- ECON 202/ 2011 - Introduction to Microeconomics
- MACT 2222 - Statistics for Business

### 2. Calculation of the Major Weighted (GPA)

The major weighted GPA =

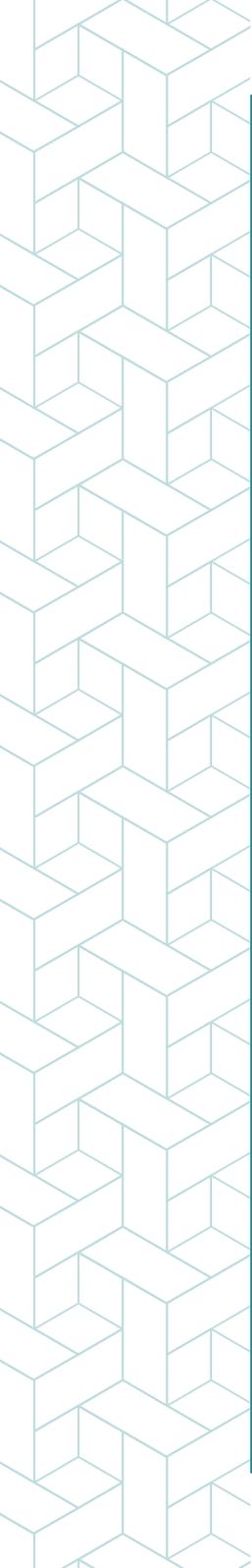
Overall GPA at time of declaration x 60 percent +

Average GPA in ACCT 2001 and ACCT 2002 x 40 percent

### 3. The minimum Major Weighted (GPA)

Admission to the accounting major is competitive. Eligible students will be ranked and selected based on their major weighted GPA. Students must complete a minimum of 127 credit hours for the BAC degree. Students who seek the BAC are not permitted to minor in business administration.





## **BACHELOR OF ACCOUNTING (127 CREDITS)**

### **CORE CURRICULUM (37 CREDITS)**

\*\* The remaining 3 credit hours required to satisfy the Core are fulfilled by completing the course ACCT 403/4005 - Contemporary Issues in Financial Reporting (3 cr.)"

#### **Collateral Requirements (15 credits)**

- ECON 201/2021 - Introduction to Macroeconomics
- ECON 202/2011 - Introduction to Microeconomics
- ECON 216/2061 - Mathematics for Economists I
- ECON 303/3041 - Monetary Economics
- MACT 210/2222 - Statistics for Business

#### **Accounting Requirements (36 credits)**

- ACCT 201/2001 - Financial Accounting
- ACCT 202/2002 - Managerial Accounting
- ACCT 301/3001 - Intermediate Accounting I
- ACCT 302/3002 - Intermediate Accounting II
- ACCT 303/3003 - Advanced Accounting
- ACCT 304/3004 - Cost Accounting
- ACCT 305/3005 - Auditing
- ACCT 306/3006 - Principles of Taxation
- ACCT 000/4000 - Automated Financial Accounting
- ACCT 401/4001 - Contemporary Issues in Auditing and Forensic Accounting
- ACCT 402/4002 - Special Topics in Tax Accounting
- ACCT 403/4005 - Contemporary Issues in Financial Reporting

#### **Finance Requirements (12 credits)**

- FINC 303/2101 - Business Finance I
- FINC 404/3201 - Investment Analysis
- FINC 405/3401 - Applied Banking
- FINC 414/4301 - Corporate Finance

## **Management Requirements (9 credits)**

- BADM 300/3003 - Business Environment and Ethics
- BADM 203/2001 - Introduction to Business
- MGMT 311/3301 - Business Law (Commercial and Fiscal)
- BADM 000/4999 - Internship and Career Development

## **Marketing Requirements (3 credits)**

- MKTG 302/2101 - Principles of Marketing

## **Management of Information Systems Requirements (3 credits)**

- MOIS 305/2101 - Introduction to Information Systems/Technology

## **Electives (12 credits)**

### **ACCOUNTING MINOR**

Students who seek to minor in accounting must already be declared in another major and have completed ACCT 2001 - Financial Accounting with a minimum grade of B and ACCT 2002 - Managerial Accounting with a minimum grade of B. Students who have successfully completed these courses with the minimum required grades and who meet the minimum minor weighted grade point average, as determined by the department, will be accepted in the minor. Accepted students should plan their minor with the approval of their academic advisor and the department in question.

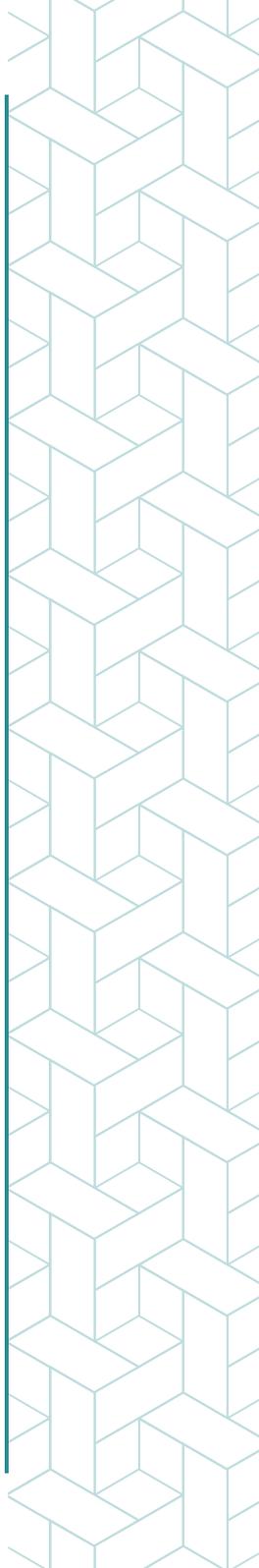
\*\* Students who seek any of the following degrees are not permitted to minor in accounting:

Bachelor of Business Administration - Management of Information and Communication Technology (BBA – MICT)

Bachelor of Business and Entrepreneurship (B.B.E.)

Bachelor of Business in Finance (B.B.F.)

Bachelor of Business in Marketing (B.B.M.)



# STATISTICS

# 12,432



Alumni of AUC School of Business  
Undergraduate and Graduate Programs  
\*total number excluding double counts

Alumni of AUC School of Business  
Undergraduate Programs

# 9,903

accounting **981** business administration **4,284**

management of information and communication technology **70** economics **4,568**

Alumni of AUC School of Business  
Graduate Programs

# 2,529

MA in economics **463** MSc in management **370**  
\*discontinued

MSc in finance **39** MA in economics in international development **174**  
EMBA **62** MBA **1,421**

# 543

 Alumni Employed in Fortune 500 Companies

\*Data as of census date November 2019



The AUC School of Business is one of only 70 business schools worldwide, out of nearly 14,000, as well as the first in the Middle East and third in Africa, to achieve triple-crown accreditation from the European Quality Improvement System (EQUIS), the Association of Master of Business Administration (AMBA) and the Association to Advance Collegiate Schools of Business (AACSB).



The Association of  
Accountants and  
Financial Professionals  
in Business

In 2016, the Bachelor of Accounting (BAC) program at the AUC School of Business was accredited by the Institute of Management Accountants (IMA). Such accreditation is a testament of the program's rigor and its ability to provide students with the critical accounting and financial management skills needed in today's highly competitive job market.



In 2017, The Association of Certified Chartered Accountants (ACCA) - a global professional accounting body offering the Chartered Certified Accountant qualification - granted accreditation to the Department of Accounting for three years from January 12, 2017 to December, 2019.

## TESTIMONIALS

"Studying accounting at the AUC School of Business was the best decision I ever made. It gave me the opportunity to get an education from the highest caliber of professors. The hardest classes were the best, because they taught me how to solve complex problems in my career. Coupled with AUC's liberal arts education, accounting enables students to cope with the real world. I am forever grateful for all my accounting professors."

— Marwan Kabbani '08

A photograph of a woman with long dark hair, wearing a pink top, is partially visible in the upper right corner of the page. The image is faded and partially obscured by the yellow and teal background elements.

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